

BOROUGH OF PALISADES PARK
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----			Your	
	<u>Property 1</u>	<u>Property 2</u>		<u>Property</u>	
A. Current Assessment	\$753,100	\$855,200			<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$828,600	\$925,800			<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.100	1.083			<i>Box C = B ÷ A</i>
D. 2025 Tax Rate	1.463%	1.463%		1.463%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*	1.346%	1.346%		1.346%	<i>Box E</i>
F. 2025 Tax (= A x D)	\$11,018	\$12,512			<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)	<u>\$11,153</u>	<u>\$12,461</u>			<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)	\$135	-\$50			<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.